

PRESS RELEASE
FOR IMMEDIATE RELEASE
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MAVERICK MANAGEMENT GROUP ANNOUNCES EMERGENCY MITIGATION, REMEDIATION, RESTORATION AND RENOVATION OF THE CROWNE PLAZA MELBOURNE OCEANFRONT IN MELBOURNE FLORIDA AFTER HURRICANE IRMA'S DEVASTATION

MELBOURNE, FL; Maverick Management Group, LLC, (MMG) acting as an owner's representative and project manager for Lodging Investors Holdings, LLC, announces the renovation of the Crowne Plaza in Melbourne, Florida after the city of Melbourne was hit by Hurricane Irma on September 10, 2017.

The 81,000 square-foot beachfront hotel consists of 290 guest rooms in two towers with amenities including a spa, fitness center, outdoor pool, restaurant, bar/lounge, business center, 10,000 sf of meeting space, ballroom and a 6,000 square-foot deck.

The emergency mitigation and stabilization of the asset and impacted areas commenced days after the hurricane hit. The remediation, restoration and build-back has been ongoing for the past 8.5 months. The project is slated to be completed in August. In addition to the repair and replacement of damaged mechanical systems, the scope includes a new modern design package in the guest rooms. Updates are also being made in many guest bathrooms.

"This has been an incredibly challenging project as Irma impacted different areas of the asset to varying degrees. Assessing the damage to determine the project scope has requires a micro level of detailed analysis from engineers and designers alike. Some fixes have been as simple as replacing a thatch roof while other areas need extensive demolition, build back and replacement of walls and plumbing," said Fred Tuck, CEO of Maverick Management Group.

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ABOUT MAVERICK MANAGEMENT GROUP

Maverick Management Group is a privately held company headquartered in Westchester, NY that specializes in owner's representation services for institutional investors. TrustMaverick.com

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